

Coway Biodiversity Policy

2025.05.08

coway

Coway Biodiversity Policy

1. Overview.....	3
1) Purpose.....	3
2) Scope	3
2. Guiding Principles.....	3
1) Implementation System	3
3. Management System.....	4
1) Governance	4
(1) Responsibility	4
(2) Implementation	4
(3) Performance Management.....	4
4. Information Disclosure	5
1) Information Disclosure	5
2) Collaboration System	5
5. Supplementary Provision.....	5

1. Overview

1) Purpose

As a company dedicated to promoting healthy lifestyles, Coway recognizes the severity of biodiversity loss. In order to contribute to ecosystem conservation and carbon neutrality, Coway hereby declares its Biodiversity Policy to conserve, restore, and enhance biodiversity. This policy is established with reference to the Convention on Biological Diversity, the Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES), and the IUCN Guidelines for Applying Protected Area Management Categories.

2) Scope

This policy applies to Coway headquarters and all domestic and overseas business sites. It is also recommended for stakeholders such as suppliers and business partners. Coway strives to promote awareness of the importance of protecting biodiversity and preventing deforestation. In cases where local laws and regulations related to biodiversity, wildlife management, habitat conservation, or the use of forest, soil, or water resources are in place, those regulations shall take precedence.

2. Guiding Principles

1) Implementation System

Under this policy, Coway shall implement a system to protect biodiversity in and around its business sites or nearby natural ecosystems. Biodiversity assessments are conducted as required by applicable laws and regulations or when a legitimate concern is raised by stakeholders, including local communities. These assessments take into account the natural characteristics of the country or region where the site is located. Based on the findings, Coway shall identify the species (plants, animals, microorganisms) and their numbers impacted by business operations, and develop and implement plans to conserve, restore, and enhance vulnerable or at-risk species and populations.

3. Management System

1) Governance

(1) Responsibility

Coway's biodiversity-related decisions are made through committees involving top decision-makers and working-level representatives from key departments. A board-level committee handles key decisions related to biodiversity activities, including the establishment or revision of policies to protect biodiversity and prevent deforestation. Before committee deliberation, internal discussions take place through working-level councils. When biodiversity is on the agenda, relevant department heads and personnel are required to participate. Depending on the issue, various stakeholders may also be involved.

(2) Implementation

Coway maintains an organization responsible for implementing the biodiversity policy. The key roles of the organization include conducting biodiversity assessments, executing conservation-restoration-enhancement activities, and engaging with external stakeholders and partner companies.

(3) Performance Management

Coway sets and manages mid- to long-term goals for the conservation, restoration, and enhancement of biodiversity throughout its business operations. These goals are established with consideration of relevant laws and regulations, trends in biodiversity management across industries, and biodiversity/deforestation risks identified within the value chain.

① Biodiversity commitments include:

- **NNL/NPI:** Coway shall implement biodiversity protection activities at its business sites and surrounding areas to achieve No Net Loss (NNL) of biodiversity by 2050, and gradually expand toward Net Positive Impact (NPI) through increased investments and initiatives.
- **Strategic Mitigation:** Coway shall monitor and protect species with high biodiversity risk, such as endangered species. Based on biodiversity assessments of business sites and surrounding areas, Coway shall develop and implement mitigation plans (avoidance, minimization, restoration, and offsetting) for the protection of such species.
- **External Collaboration:** Coway shall establish cooperative systems with industry peers, local communities, and expert organizations to support biodiversity protection. Furthermore, Coway shall promote various initiatives to minimize negative environmental impacts and expand the scope of activities to include the supply chain and business partners.

4. Information Disclosure

1) Information Disclosure

Coway shall disclose information regarding its biodiversity and forest conservation-restoration-enhancement activities and performance through its website and sustainability reports. Information shall be communicated via channels that are easy to access and clearly understandable for all stakeholders, including employees.

2) Collaboration System

To strengthen the effectiveness of its biodiversity efforts, Coway shall build collaborative systems with external partners such as industries, local communities, and expert institutions. The company shall enhance the effectiveness of biodiversity initiatives by leveraging external expertise and local knowledge of natural habitats.

5. Supplementary Provision

This policy shall take effect as of May 8, 2025.